

Presentation

The Payments Data Battle – Financial Institutions vs Big Tech

- The European Commission published on the 3rd of April two public consultations, the public consultation on a new digital finance strategy and the one on a retail payments strategy for the EU;
- The outcome of these public consultations will help the Commission prepare its retail payments and new digital finance strategies to be published in Q3 of 2020;
- Digitalisation and new technologies have prompted the emergence of innovative payments, and with the challenges brought by big techs, payments data becomes a central part of this discussion;
- The access to this data, the cost of such an access, the granularity this data needs to have in order to be used as a competitive advantage is what regulators are looking at;
- This session aims at understanding how and if regulation can be a tool or an obstacle in the Payments Data Battle.

Thursday, 10 September 2020 10:35 – 11:05



Monica Monaco

Founder & Managing Director

TrustEU Affairs